



## Custom Forecast FAQ

Effective February 2019

### **What is the methodology behind Custom Forecasts?**

A Custom Forecast Report from STR combines statistical modeling with current macro level hotel industry forecasts to drive performance projections for your selected set of properties or market. Our business analysts investigate and review all Custom Forecast data - accounting for new supply, historical trends and local market dynamics. We conduct and produce each report without site visits, interviews or other forms of primary research.

### **Do Custom Forecasts include specific assumptions that drive projections?**

Custom Forecast Reports do not include specific assumptions or commentary.

### **May I discuss my forecast results with you?**

Individual discussions about your results are beyond the scope of the Custom Forecast product.

### **What is the Custom Forecast Report period?**

A standard Custom Forecast Report includes a month by month forecast of Occupancy, ADR and RevPAR for an 18-month period. A standard Custom Forecast is available as a one-time report or quarterly subscription.

We also offer 5-year forecasts, which feature annualized (versus monthly) projections for your selected set. Year-end forecasts for 2019-2023 are included. Other periods are not available at this time.

### **Are Custom Forecasts available for any market or location?**

Custom Forecasts are available for North American markets and top 25 market subsets (versus not available for macro overviews) **only**. Requested markets or property sets must meet STR Trend Reporting Guidelines.

### **How will I receive my Custom Forecast?**

Custom Forecasts are produced in an Excel format and delivered to the email address provided in your order form.



### **What if I disagree with the forecast?**

Because a Custom Forecast Report is an estimate of future performance, there may be questions or disagreements regarding the projections. Each largely statistically generated forecast serves as a supplementary decision making tool and does not include primary research about hotels in the forecast or operating environment nuances. A Custom Forecast Report does not supersede or replace direct market knowledge. Please be advised that once your forecast is delivered, we cannot offer refunds.

### **How long does it take to receive a forecast?**

Turnaround time for a Custom Forecast will vary based on the time of year that an order is placed, with the summer and fall representing our peak seasons. Upon placing an order, someone from the Custom Forecast team will confirm what the prevailing delivery time frame is. Effective February 2019, standard completion for a Custom Forecast is **5-7 business days** from payment receipt. We offer rush timing, with rush orders being delivered on the next business day from payment receipt, as long as payment is received by 2pm EST. Rush orders for which payment is received after 2pm EST will be delivered in two business days. Rush pricing is set at double the standard pricing for an order.

### **Does the forecast include the projected performance of the subject property?**

The forecast is for the set of properties included in the historical trend data. If you request that the historical trend data set include the subject property's performance, this will be factored into the forecast. However, STR does not forecast individual property performance.

### **What is new supply noted under Pipeline in the Overview Tab of the Custom Forecast Report?**

Custom Forecast Reports include basic information about new supply as tracked by the STR supply database and deemed competitive with the selected set. The Overview Tab notes the number of projects and estimated total room count addition for the projection period, by year. Providing details - including brand, room count and estimated opening dates of pipeline properties - is beyond the scope of the Custom Forecast product. Pipeline reports may be ordered separately from STR.

### **How can I get additional information?**

To place an order or for additional questions, contact [customforecast@str.com](mailto:customforecast@str.com).